



GLENVIEW
Community Services

**ANNUAL
REPORT
2020/21**



GLENVIEW
Community Services

The Glenview Promise

The Glenview experience
is more than a place or a service -
we treasure the joy of a life well lived.

The Glenview promise of a good life
is for now and into the future.



GLENVIEW
Community Services

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Purpose – why we exist

To provide holistic quality services to people in need of care and support, enabling them to live life with dignity, independence and wellbeing.

Vision – our aspiration

Life as you define it.

Our Values

Excellence

We will...

- take the extra step willingly
- constantly implement better ways to do things
- be accountable for our development of skills and knowledge
- seek the best solutions for our clients, families, carers and ourselves.

Integrity

We will...

- ensure clients' dignity and choice is respected
- be honest and transparent in all our dealings
- be accountable for our actions
- promote a culture of safe, inclusive and quality care services.

Equality

We will...

- put the person at the centre of everything we do
- value, accept and embrace differences
- not, in any circumstances diminish or undermine another's efforts
- not, in any circumstances harass, bully or discriminate against anyone.

Respect

We will...

- maintain individual dignity when working with clients
- be constructive in our approach to one another
- be courteous in all our interactions and make time for people
- recognise others for their contribution.

Meet our Board



CRAIG ANDRIKONIS
Chair



SCOTT LANCASTER
Vice Chair



AUDREY
MILLS



JAMES
VICKERS



ANNE-MARIE
STRANGER



BLAIR
ADAMCZEWSKI



IAIN
WEIR

Our Senior Leadership Team



KIRSTEN
ROBERTSON
Acting CEO and
Executive Manager,
Corporate Services



KIRSTY
BARTLETT CLARK
Executive Manager,
Community Services



RENÈ WISE
Executive Manager,
Aged Care &
Clinical Governance



KAREN DINGJAN
Executive Manager,
People & Culture



Chairman's Report

During the past year, the impact of COVID-19 continued to provide challenges for the aged care sector and other businesses. We recognise the potential impact that even one single COVID-19 case would have across Glenview Community Services and are grateful that the business, and Tasmania has fared remarkably well to date.

The wider Glenview Community may be assured that our staff are trained and prepared to respond, when and if needed.

POSITIVE OUTCOMES OF 2020-2021

- Our residents and staff were kept well and safe, this continues to be our highest priority.
- We celebrated the first anniversary of Korongee in July and received positive feedback from residents and their families. The care, open space and village environment has had a constructive impact and given the residents a normal way of life.
- Windsor Street and Korongee achieved full accreditation which reflects the dedication of our hard-working staff, management, residents, and their families.
- Korongee has around 60% occupancy, this in line with our forecasts and full occupancy is expected by the end of the calendar year.
- Staff levels at Korongee are increasing, in line with the occupancy. The board and senior leaders are proud of the quality and commitment of our staff.
- We have welcomed some executive-level staff who bring new skills, insights, and capability. Glenview is well-placed to handle any upcoming challenges in the sector.
- Glenview provides care and services to a growing number of NDIS clients and this continues to be a focus. We are looking at innovative ways to grow this area of our business and provide better outcomes to participants.
- The 5-year strategic plan (2020-2025) was finalised and is a clear roadmap. The plan acknowledges the changing needs and essential supports required by our residents, supports the changing nature of our workforce, and places an emphasis on the role that Glenview plays in the local community.
- The plan also acknowledges the importance of Corporate and Clinical Governance which was highlighted in the Royal Commission, and forms part of the Aged Care Quality Standards.



Windsor Street and Korongee achieved full accreditation which reflects the dedication of our hard-working staff, management, residents, and their families.

From a financial perspective we delivered a book deficit during the year. The consolidated deficit was budgeted for and expected. Korongee is forecast to return a deficit until it becomes fully operational and achieves full occupancy. Glenview remains in a sound financial position going forward.

We await the government's decision around a future funding model for aged care, this should become clearer later in 2021, with a final decision in 2022.

Over the next 12 months the board's focus is on building Korongee up to full occupancy with full operational efficiency and staffing, while always considering the best outcomes for residents and their families.

Glenview Community Services continue to deliver a high standard of outcomes for residents and focus on the priorities of the strategic plan. The business is well placed to grow and to continue to be a leading provider in the aged care industry in Tasmania.

We bid farewell during the year to Lucy O'Flaherty, CEO after nearly 10 years with Glenview. Lucy did a remarkable job and was instrumental in getting Korongee built and operational. We wish her all the best as she pursues new opportunities.

CRAIG ANDRIKONIS
Chair



Acting CEO's Report

In presenting the 2020-2021 Annual Report as Glenview's Acting Chief Executive Officer, I realise that we could not have appreciated what a challenging period this year would be, for the organisation and for the aged care sector.

The COVID-19 pandemic has dominated our decision-making over the past twelve months, and while it has presented extraordinary challenges, it has also highlighted some of the best qualities of our team - resilience, care, and commitment.

We acknowledge the extraordinary impact that the pandemic has had on our clients, residents, and the extended Glenview community. Coping with constantly changing visitation restrictions, visitor screening and check in processes, we extend a heartfelt thank you to families, friends, visitors, staff and contractors for their continued cooperation, compliance, and commitment to keeping our residents and clients safe.

The Aged Care Royal Commission handed down its report in March 2021, with the Commission making 148 recommendations to address structural issues in funding and governance. They have called for a new system underpinned by a rights-based Act, funding based on need, and much stronger regulation and transparency.

The Government has not provided a great deal of clarity in its response to these recommendations, what is clear, is that change, and challenge will be constants in the Aged Care sector as we move forward.

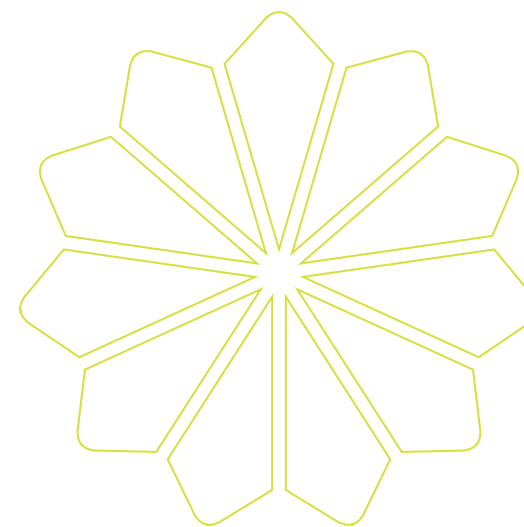
Even with the challenges of the last twelve months, Glenview has had much to celebrate.

The opening of Korongee in July 2020 was a significant milestone in the organisations long and proud history. Glenview is now at the forefront of recommendations made by the Royal Commission in relation to accessible dementia-friendly design, and small household models of accommodation.

We have welcomed more than 60 new residents through the doors of Korongee. As occupancy continues to grow, so does the atmosphere of the village environment.

In April 2021, the Aged Care Quality & Safety Commission visited Korongee for its first accreditation, for which the organisation received "met" against all 44 of the standards. This reflects the hard work and dedication of our staff. The assessors made note of how well our team know, and connect with, each individual resident that they support.

The assessors gave the same positive feedback about our team when they



2021

Glenview is now at the forefront of recommendations made by the Royal Commission in relation to accessible dementia-friendly design, and small household models of accommodation.

visited our Windsor Street facility in July 2021, for accreditation. Windsor Street has been successfully re-accredited for 3 years, and we are truly grateful to the teams who contributed to this result - from administration, catering, cleaning, and maintenance to the direct care staff and clinical teams.

Following a period of closure due to the pandemic, Bisdee Community Centre reopened in July, and rebuilt its service delivery gradually over the year. Over 30,000 hours of Cottage Respite services were delivered in FY21. This is a commendable achievement for the team and provides such an important and valued service to the community.

I thank and acknowledge the Glenview Community Services Board, all of whom have given their time, knowledge, skills, and expertise voluntarily throughout the year. They have helped guide the organisation through a very challenging period. I also thank all our staff who have gone above and beyond throughout the year. They continue to be our greatest asset with a steadfast commitment to providing high quality care to our residential and community clients.

KIRSTEN ROBERTSON

Acting CEO and Executive Manager,
Corporate Services



Financial Statements

For the Financial Year
ended 30 June 2021

ABN: 57 626 897 081

GLENVIEW COMMUNITY SERVICES INC.

Statement of Comprehensive Income
for the year ended 30 June 2021

	NOTES	2021 \$'000	2020 \$'000
OPERATING REVENUE			
Government funding	1.4 (b), 4.1	10,680	8,307
Interest income	1.4 (c) & (e), 4.2	12	56
User charges	1.4 (e), 4.4	4,831	3,731
Rental income	1.4 (g), 4.5	44	50
Other revenue	1.4 (i), 4.7	546	541
Drawdowns / retentions	1.4 (j), 4.8	679	502
Profit/(loss) on revaluation of current and non-current assets	1.4 (h), 4.6	728	(472)
Total operating revenue		17,520	12,714
OPERATING EXPENSES			
Employee entitlements	1.5 (a), 5.1	12,369	9,050
Depreciation	1.5 (b), 5.2	2,048	1,093
Other expenses	1.5 (d), 5.3	4,989	3,602
Total operating expenses		19,406	13,745
TOTAL OPERATING RESULT		(1,886)	(1,031)
Korongee Grant	1.4 (d), 4.3	1,100	500
TOTAL COMPREHENSIVE INCOME		(786)	(531)

The Statement of Comprehensive Income should be read in conjunction with the accompanying notes.

GLENVIEW COMMUNITY SERVICES INC.

Statement of Financial Position
as at 30 June 2021

	NOTES	2021 \$'000	2020 \$'000
ASSETS			
Current assets			
Cash and cash equivalents	1.6 (a), 6.1	6,049	3,414
Receivables	1.6 (b), 6.2	290	399
Accrued income	1.6 (d), 6.3	83	447
Other current assets	1.6 (c) &(e), 6.7	11,066	9,748
Total current assets		17,488	14,008
Non current assets			
Property, plant and equipment	1.6 (f) 6.4	39,551	37,609
Right-Of-Use Assets	1.6 (f) 6.6	190	231
Total non current assets		39,741	37,840
Total assets		57,229	51,848
LIABILITIES			
Current liabilities			
Employee entitlements	1.7 (c), 7.1	1,044	786
Payables	1.7 (a), 7.2	680	1,032
Other current liabilities	1.7 (d), 7.3	16,536	11,502
SVA Loan Holding		1,973	1,666
Lease Liability	1.6 (f) 6.6	20	20
Total current liabilities		20,253	15,006
Non-current liabilities			
Employee entitlements	1.7 (c), 7.1	130	140
SVA Loan Holding		16,996	16,033
Lease Liability	1.6 (f) 6.6	178	211
Total non-current liabilities		17,304	16,384
Total liabilities		37,557	31,390
Net assets		19,672	20,458
EQUITY			
Accumulated funds		19,672	20,458
Entry contribution retention funds	9		
Total equity		19,672	20,458

The Statement of Financial Position should be read in conjunction with the accompanying notes.

GLENVIEW COMMUNITY SERVICES INC.

Statement of Cash Flows
for the year ended 30 June 2021

	NOTES	2021 \$'000 INFLOWS (OUTFLOWS)	2020 \$'000 INFLOWS (OUTFLOWS)
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash inflows			
Government funding		10,680	8,297
Grants		1,100	500
Receipts from residents		4,831	3,472
Rental income		44	50
Interest received		12	76
Other cash receipts		962	347
Total cash inflows		17,629	12,742
Cash outflows			
Employee payments		(12,111)	(9,285)
Other cash payments (suppliers)		(3,784)	(3,164)
Total cash outflows		(15,895)	(12,449)
Net cash from (used by) operating activities	11.2	1,734	293
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash inflows			
Gross proceeds from the disposal of non-current assets		-	-
Gross proceeds from the disposal of investments		-	17,699
Gross proceeds from investments		-	-
Total cash inflows		-	17,699
Cash outflows			
Payments for acquisition of non-current assets		(4,063)	(20,109)
Payments for acquisition of investments		-	-
Total cash outflows		(4,063)	(20,109)
Net cash from (used by) investing activities		(4,063)	(2,410)
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash inflows			
Entry bonds received		7,193	3,880
Total cash inflows		7,193	3,880
Cash outflows			
Entry bonds refunded		(2,229)	(2,101)
Total cash outflows		(2,229)	(2,101)
Net cash from (used by) financing activities		4,964	1,779
Net increase (decrease) in cash held		2,635	(338)
Cash at the beginning of the reporting period		3,414	3,752
Cash at the end of the reporting period	6.1 (a)	6,049	3,414

This Statement of Cash Flows should be read in conjunction with the accompanying notes.

GLENVIEW COMMUNITY SERVICES INC.

Statement of Changes in Equity
for the year ended 30 June 2021

		ACCUMULATED FUNDS \$'000	ENTRY CONTRIBUTION RETENTION RESERVE \$'000	TOTAL \$'000
As at 1 July 2019		20,990	-	20,990
Surplus for year		(531)	-	(531)
Transfer to accumulated funds	9	-	-	-
As at 30 June 2020		20,458	-	20,458
Surplus for year		(786)	-	(786)
Transfer to accumulated funds	9	-	-	-
As at 30 June 2021		19,672	-	19,672

The Statement of changes in Equity should be read in conjunction with the accompanying notes.

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NOTE 1 SIGNIFICANT ACCOUNTING POLICIES
SIGNIFICANT ACCOUNTING POLICIES

1.1 OBJECTIVES AND FUNDING

Glenview Community Services Inc. is a body established by the Tasmanian Associations Incorporation Act 1964 with the basic objectives to be carried out in accordance with Christian principles and teachings of:

- a) providing knowledge and skilled assistance to those whose ability to perform activities of daily living is diminished, by virtue of age or disability; and
- b) promoting the dignity and spiritual, physical and emotional wellbeing of each person giving and receiving care.

The organisation is predominantly funded by the Commonwealth Government. With this funding Glenview provides the following services, which may include a fee for service or other client contribution:

- Residential Care includes residents' personal care, respite care, palliative care, therapy, catering, domestic services, general property and cultural and spiritual support. This division includes all the structures based at 2-10 Windsor Street, Glenorchy, known as Barrett, Hudspeth, Merton, Maynard, St Johns, Allwright, Lockley and Thirkell.
- Community Services which covers all community based services for people needing assistance to remain in their own homes. These programs include Community Aged Care Packages and include domestic, personal care, shopping and gardening services. Day Centre, Respite (Bisdee House), private gardening and personal care services for external clients, along with any other community based services which may be developed as required by Glenview to support the community.
- Property Holdings which incorporates the 10 units, known as Glenview Close for self supported residents, two properties available for private rental, and the Korongee site for a future residential aged care development.

The financial statements encompasses all funds through which the organisation controls resources to carry on its functions.

1.2 BASIS OF ACCOUNTING

The financial statements are a general purpose financial report and have been prepared in accordance with the Australian Accounting Standards, except AASB 124 Related Party Disclosure as it relates to Directors & Key Management Personnel Remuneration. Other mandatory professional reporting requirements have also been complied with including authoritative announcements of the Australian Accounting Standards Board, the requirements of the Tasmanian Associations Incorporation Act 1964 and the Australian Charities and Not-for-profits Commission Act 2012.

The financial statements have been prepared on an accrual basis and, except where stated, are in accordance with the historical cost convention.

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the incorporated association's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

1.3 CLIENTS' FUNDS HELD IN TRUST

All transactions relating to activities undertaken by Glenview in a trust or fiduciary (agency) capacity do not form part of the organisation's financial statements, therefore all transactions and balances relating to a trustee or agency arrangement are not recognised as organisational revenues, expenses, assets or liabilities. The only transactions currently conducted by Glenview in a trust or agency capacity relate to clients' funds. Details of these transactions are provided in Note 14.

1.4 REVENUE

Revenues are recognised in the Statement of Comprehensive Income to the extent that it is probable that the economic benefits will flow to Glenview and the revenue can be measured reliably.

a) Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the incorporated association is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the incorporated association: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction

price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are recognised as a refund liability.

b) Government Funding

Commonwealth subsidies are recognised as revenues in the period in which the organisation gains control of the appropriated funds, except for any amounts identified as carried forward in Note 4.1.

c) Interest from Accommodation Bonds/ Refundable Accommodation Deposits

Interest from the investment of Residential Accommodation Bonds and Refundable Accommodation Deposits is recognised as it accrues.

d) Grants

Grant revenue is recognised in profit or loss when the incorporated association satisfies the performance obligations stated within the funding agreements.

If conditions are attached to the grant which must be satisfied before the incorporated association is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

e) User Charges

Residential Client fees and charges are due and payable in advance, with accounts issued on the first business day of each new month.

Revenue from other Fees and Charges is recognised upon the first occurrence of either:

- receipt by the organisation of self-assessed fees; or
- the time the obligation to pay arises, pursuant to the issue of an account.

Amounts earned in exchange for the provision of goods and services are recognised when the good or service is provided.

Interest may be charged on certain types of outstanding amounts.

f) Interest Revenue - Other

Interest revenue is recognised as it accrues.

g) Rental Income

Glenview owns three residences which are under management by an external provider generating rental income.

Rental Income is recognised on receipt of cash transfer from the property manager at the end of each calendar month.

Services and maintenance charges are payable by residents of the Independent Living Units (ILU's) in Glenview Close. The revenue generated from these charges has been reported as rental income for the purpose of these Financial Statements.

h) Gross Proceeds from the Disposal of Assets

Revenue from the sale of current and non-current assets is recognised when control of the asset has passed to the buyer.

i) Other Revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

j) Accommodation Bond Drawdown / Retentions

Amounts received from Accommodation Bond Drawdowns and Retentions are recognised at the time control of the funds is transferred to the organisation.

k) Volunteer services

The incorporated association has elected not to recognise volunteer services as either revenue or other form of contribution received. As such, any related consumption or capitalisation of such resources received is also not recognised.

1.5 EXPENSES

Expenses are recognised in the Statement of Comprehensive Income when it is probable that the consumption or loss of future economic benefits resulting in a reduction in assets and/or an increase in liabilities has occurred and the consumption or loss of future economic benefits can be measured reliably.

- a)

Employee Entitlementments

Employee entitlements include entitlements to wages and salaries, annual leave, sick leave, long service leave, superannuation and other post-employment benefits.
- b)

Depreciation

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of their service potential.

Land, being an asset with an unlimited useful life, is not depreciated.

Depreciation is provided for on a straight line basis on all items, using rates which are reviewed annually.

Major depreciation periods are:

•

Buildings, improvements & additions

40 years

•

Motor vehicles

5 - 10 years

•

Furniture, fittings & equipment

3 - 10 years

Non-current assets are not carried at an amount above their recoverable amount, and where a carrying value exceeds this recoverable amount, the asset is written down. A revaluation decrement is recognised as an expense in the Statement of Comprehensive Income except to the extent that the decrement reverses a revaluation increment previously credited to and still included in the balance of an Asset Revaluation Reserve in respect of the same class of asset. In this case, it is debited direct to the revaluation reserve.

c)

Grants and Subsidies

Grants are recognised to the extent that:

•

the services required to be performed by the grantee have been performed; or

•

the grant eligibility criteria have been satisfied.

A liability is recorded when the organisation has a binding agreement to receive the grant but services have not been performed or criteria satisfied. Where grant monies are paid in advance of performance or eligibility, a liability is recognised.

Some Grants Terms and Conditions create a liability to repay the grant, (or an amount 'equivalent in value') in the event of the organisation ceasing to be an eligible organisation or failing to meet the terms and conditions of the grants.

d)

Other Expenses from Ordinary Activities

Expenses from other activities are recognised when a liability is incurred.
- e)

Interest Payable on Refunded Bonds

Where a bond is due for refund interest accrues on the value of the refund, to be paid on the date of refund.

This expense is now reported as Interest Payable on Refunded Bonds under Other Expenses.

f)

Finance Costs Expense

All borrowing costs are expensed as incurred, except to the extent that they are directly attributable to qualifying assets, in which case they are capitalised.

Finance costs include:

•

interest on bank overdrafts and short term and long term borrowings;

•

amortisation of discounts or premiums related to borrowings;

•

amortisation of ancillary costs incurred in connection with the arrangement of borrowings; and

•

finance lease charges.

1.6

ASSETS

Assets are recognised in the Balance Sheet when it is probable that the future economic benefits embodied in the asset will eventuate and the asset possesses a cost or other value that can be measured reliably.

a)

Cash and Cash equivalents

Cash means notes, coins, any deposits held at call with a bank or financial institution and short term deposits with an original maturity date of three months or less. Deposits are recognised at their nominal amounts and interest is credited at current market rates to revenue as it accrues.

b)

Receivables

Receivables are recognised at the nominal amounts that are due for settlement. Collectability of receivables is reviewed monthly. Debts which have been investigated and pursued but determined to be uncollectable are submitted to the Chief Executive Officer or Business Manager for approval to be forwarded to a debt collection agency. Where debts become unrecoverable on advice from the debt collection agency they are submitted to the Chief Executive Officer or Business Manager for approval to be written off. An estimate for doubtful debts is made when collection of the full amount is no longer probable.

c)

Investments

Investments are valued at fair value, being the market value of the investments when traded under normal market
- d)

Accrued Income

An asset is recognised when Glenview has a right to receive the funds.

e)

Other Current Assets

Other current assets are recognised when the right to receive a benefit is certain and can be reliably measured.

f)

Property, Plant and Equipment

(i) Valuation basis

All non-current physical assets have been recorded at historic cost.

(ii) Asset recognition threshold

The asset capitalisation threshold adopted by the organisation is \$2,000 for general assets, \$5,000 for assets relating to Korongee.

Assets valued at less than the threshold may be capitalised where they form part of a group of similar or related items procured as part of a larger project.

g)

Recoverable Amount of Assets

At each reporting date, the organisation assesses whether there is any indication that an asset may be impaired. Where an indicator of impairment exists, the organisation makes an estimate of recoverable amount. Where the carrying amount of an asset exceeds its recoverable amount the asset is considered impaired and is written down to its recoverable amount.

Recoverable amount is the greater of fair value less costs to sell and value in use. It is determined for an individual asset, unless the asset's value in use cannot be estimated to be close to its fair value less costs to sell and it does not generate cash inflows that are largely independent of those from other assets or groups of assets, in which case, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

h)

Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is

expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

1.7

LIABILITIES

Liabilities are recognised in the Balance Sheet when it is probable that the future sacrifice of economic benefits will be required and the amount of the liability can be measured reliably.

a)

Payables

Payables, including goods received and services incurred or committed but not yet invoiced, are recognised when the organisation becomes obliged to make future payments as a result of a purchase or ordering of assets or services. Creditors and accruals are recognised at their nominal amounts, being the amounts at which the liabilities will be settled. Liabilities are recognised to the extent that the goods or services have been received (and irrespective of having been invoiced). Settlement is usually made within 15-30 days from date of invoice, dependent on the provider's account settlement terms.

b)

Interest Bearing Liabilities

Bank loans and other loans are recorded at current cost (book value). Interest is charged as an expense as it accrues.

Discounts and premiums are amortised over the life of the related financial instrument on the basis of yield at purchase, with the amortisation being taken to the Statement of Comprehensive Income as part of borrowing costs.

c)

Employee Entitlementments

Liabilities for wages and salaries and annual leave are recognised, and are measured as the amount unpaid at the reporting date.

Liabilities that are expected to be settled within twelve months of the reporting date are measured at their nominal amounts based on remuneration rates which are expected to be paid when the liability is settled. All other employee benefits liabilities are measured at the present value of the estimated future cash outflow to be made in respect of services provided by employees up to the reporting date.

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d) **Other Liabilities**

Entry Contributions and Accommodation Bonds retained are refundable in accordance with current aged care legislation.

e) **CDC Unspent Monies**

From July 2015, new Consumer Directed Care (CDC) arrangements applied to all Home Care Packages. This requires that we account for each package separately and any unspent monies are carried forward until the client decides to spend the money in accordance with the guidelines set out by the Government. Prior to Feb 2017, if the clients ceased the CDC package due to death or transition to aged care, the balance of the funds held relating to the package were retained by Glenview and were recognised in the profit and loss. After Feb 2017, Glenview is unable to retain the unspent monies and will have to pay these to the new service provider, the Government, and/or the client.

1.8 COMPARATIVE FIGURES

Comparative figures have been adjusted to conform to changes in presentation in these financial statements, where necessary.

1.9 ROUNDING

All amounts in the financial statements have been rounded to the nearest thousand dollars, unless otherwise stated. Where the result of expressing amounts to the nearest thousand dollars would result in an amount of zero, the financial statements will contain a note expressing the amount to the nearest whole dollar.

1.10 ORGANISATIONAL TAXATION

The organisation is exempt from all forms of taxation except Fringe Benefits Tax (FBT), Goods and Services Tax (GST) and Pay As You Go Tax (PAYG).

In the Statement of Cash Flows, the GST component of cash flows arising from investing or financing activities which is recoverable from, or payable to, the Australian Taxation Office is, in accordance with the Australian Accounting Standards, classified as operating cash flows.

1.11 NEW ACCOUNTING STANDARDS AND INTERPRETATIONS NOT YET MANDATORY OR EARLY ADOPTED

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the incorporated association for the annual reporting period ended 30 June 2021. The incorporated association has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

NOTE 2 CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Coronavirus (COVID-19) pandemic

Judgement has been exercised in considering the impacts that the Coronavirus (COVID-19) pandemic has had, or may have, on the incorporated association based on known information. This consideration extends to the nature of the products and services offered, customers, supply chain, staffing and geographic regions in which the incorporated association operates. Other than as addressed in specific notes, there does not currently appear to be either any significant impact upon the financial statements or any significant uncertainties with respect to events or conditions which may impact the incorporated association unfavourably as at the reporting date or subsequently as a result of the Coronavirus (COVID-19) pandemic.

Estimation of useful lives of assets

The incorporated association determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Impairment of non-financial assets other than goodwill and other indefinite life intangible assets

The incorporated association assesses impairment of non-financial assets other than goodwill and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the incorporated association and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

Employee benefits provision

As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

NOTE 3 EVENTS OCCURRING AFTER BALANCE DATE

No matters or circumstances have arisen since the end of the financial year which significantly affect the operations or the financial position of the organisation.

NOTE 4 REVENUE

	2021 \$'000	2020 \$'000
4.1 GOVERNMENT FUNDING		
Commonwealth		
Subsidies	9,469	7,212
JobKeeper/Covid-19 Payment	1,211	1,055
State Funding		
Subsidies	-	39
Other funding	-	-
Total	10,680	8,306
4.2 INTEREST INCOME	12	56
4.3 Grants	1,100	500
Grants received and recognised as revenue in the 2019/20 Financial year relate to the capital works for Korongee Dementia Village		
4.4 USER CHARGES		
Resident fees	2,666	1,978
Community care income	2,165	1,753
Total	4,831	3,731
4.5 RENTAL INCOME	44	50
4.6 REVALUATION OF INVESTMENTS	- -	472
	728	-
Profit on revaluation of current assets (Investments)	728	(472)
4.7 OTHER REVENUES		
Sale of meals	6	10
Donations & bequests	1	3
Sundry income	217	128
Investment income	322	400
Total	546	541
4.8 DRAWDOWN / RETENTIONS		
ILU ingoing contribution drawdowns	76	77
Accommodation charges	552	377
Accommodation bond retentions	51	48
Total	679	502

NOTE 5 EXPENSES

	2021 \$'000	2020 \$'000
5.1 EMPLOYEE ENTITLEMENTS		
Wages and salaries	10,203	7,210
Superannuation	1,005	856
Annual Leave	775	571
Long Service Leave	61	62
Sick Leave	200	229
Other employee expenses	2	3
JobKeeper	123	118
Total	12,369	9,050
5.2 DEPRECIATION		
Motor vehicles	95	99
Buildings	1,148	589
Furniture & fittings	753	375
Right-Of-Use	52	29
Total	2,048	1,093
5.3 OTHER EXPENSES		
Contractors	535	521
Personal care	231	189
Catering	438	359
Domestic services	365	219
General property and maintenance	669	587
Motor vehicles	34	49
Administration	1,940	1,311
Interest	777	370
Total	4,989	3,603

NOTE 6 ASSETS

6.1 CASH

a) Cash and Cash at Bank

This represents the balance of accounts held on hand and in bank accounts, excluding those accounts which are administered or held in a trustee capacity or agency arrangement.

6,049 3,414

b) Other Cash Held

This represents the balance of longer term cash accounts excluding those accounts which are administered or held in a trustee capacity or agency arrangement.

Term deposits

- -

Total

- -

Total Cash

6,049 3,414

6.2 RECEIVABLES

Fees and charges

255 100

Other receivables

35 299

Total

290 399

The entity applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected credit loss provision for trade receivables and contract assets. The entity assesses expected credit losses using current and forward-looking information on macroeconomic factors affecting the entity's customers.

6.3 ACCRUED INCOME

Accrued interest

3 1

Accrued income - other

80 446

Insurance claims - pending -

Total

83 447

6.4 PROPERTY, PLANT AND EQUIPMENT

Land

Aged care services

627 627

Property holdings

2,659 2,659

Total

3,286 3,286

Buildings, improvements & additions

Aged care services

44,140 42,607

Property holdings

3 3

Less: Accumulated depreciation

(11,083) (9,936)

Total

33,060 32,674

Motor vehicles

Aged care services

511 732

Less: Accumulated depreciation

(284) (358)

Total

227 374

Furniture, fittings & equipment at cost

Aged care services

5,463 3,010

Property holdings

18 18

Less: Accumulated depreciation

(2,503) (1,753)

Total

2,978 1,275

Total Property, Plant and Equipment

39,551 37,609

6.5 RECONCILIATION OF NON-CURRENT PHYSICAL ASSETS

Reconciliations of the carrying amounts of each class of Property, Plant, Equipment and Vehicles at the beginning and end of the current and previous financial year are set out below.

	FREEHOLD LAND \$'000	BUILDINGS, IMPROVEMENTS & ADDITIONS AT COST \$'000	MOTOR VEHICLES \$'000	FURNITURE, FITTINGS & EQUIPMENT AT COST \$'000	TOTAL \$'000
2021					
At 1st July 2020					
Net of Accumulated depreciation	6,090	29,872	372	1,275	37,609
Additions / transfers	-	1,532	-	2,462	3,994
Depreciation expense	-	(1,148)	76	(759)	(1,831)
Sales / Consideration	-	-	(221)	-	(221)
Surplus or loss on Disposals	-	-	-	-	-
At 30th June 2021					
- Net of Accumulated depreciation	6,090	30,256	227	2,978	39,551

	FREEHOLD LAND \$'000	BUILDINGS, IMPROVEMENTS & ADDITIONS AT COST \$'000	MOTOR VEHICLES \$'000	FURNITURE, FITTINGS & EQUIPMENT AT COST \$'000	TOTAL \$'000
2020					
At 1st July 2019					
Net of Accumulated depreciation	6,090	11,157	405	1,268	18,920
Additions / transfers	-	19,304	67	382	19,753
Depreciation expense	-	(589)	(100)	(375)	(1,064)
Sales / Consideration	-	-	-	-	-
Surplus or loss on Disposals	-	-	-	-	-
At 30th June 2020					
- Net of Accumulated depreciation	6,090	29,872	372	1,275	37,609

6.6 LEASES

Right-of-Use Assets

2021

At 1st July 2020

Additions / transfers

Accumulated Depreciation

At 30th June 2021 - Net of Accumulated depreciation

Lease Liabilities

2021

At 1st July 2020

Net of Accumulated depreciation

Additions / transfers

Interest expense

Lease payments

At 30th June 2021

EQUIPMENT \$'000	TOTAL \$'000
260	260
14	14
(84)	(84)
190	190
231	231
17	17
6	6
(56)	(56)
198	198
2021	2019
\$'000	\$'000
663	352
10,403	9,396
11,066	9,748

6.7 OTHER ASSETS

Prepayments

Investments

Total

NOTE 7 LIABILITIES

7.1 EMPLOYEE ENTITLEMENTS

Accrued salaries

Annual leave

Long service leave

Total

Current

Non-current

Total

7.2 PAYABLES

Accrued expenses

CDC unspent monies

Home care subsidy

Creditors

Total

7.3 Other Liabilities

GST collected

Accommodation bonds

Independent living unit ingoing contributions

Other accounts

Total

7.4 Schedule of Unquantifiable Contingencies

At 30 June 2021 the organisation is not aware of any claims or contingencies.

2021 \$'000	2020 \$'000
95	36
756	571
323	318
1,174	925
1,044	785
130	140
1,174	925
-	187
521	447
(-172)	7
331	391
680	1,032
14,553	9,792
1,219	969
764	741
16,536	11,502

NOTE 8 SEGMENT REPORTING

8.1 INCOME & EXPENDITURE

Residential Aged Care

OPERATING REVENUE

Government funding	6,353	6,296
Resident charges	1,985	2,081
Commonwealth grants	-	5
Bond retentions/DAPS	-	398
Bond/RAD interest income	-	(13)
Donations		
Other revenue	5,327	3,552
Total	13,665	12,320

OPERATING EXPENSES

Wages & superannuation	6,095	5,501
Management fees	1,638	1,230
Depreciation & amortisation	2,048	1,094
Other expenses	3,415	5,677
Total	13,196	13,502

Net Operating Result

469 (1,182)

Community Services

OPERATING REVENUE

Government funding	1,088	379
Other revenue	2,461	2,202

TOTAL

3,549 2,581

OPERATING EXPENSES

Wages & superannuation	1,783	1,693
Other expenses	883	1,319

Total

2,666 3,012

Net Operating Result

883 (431)

Property Holdings

OPERATING REVENUE

Government funding - Korongee Grant	1,100	528
Other revenue	2,419	178

Total

3,519 706

OPERATING EXPENSES

Other expenses	5,708	463
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Total

5,708 463

Net Operating Result

(2,189) 243

Corporate Services

OPERATING REVENUE

Government funding	-	-
Other revenue	2,563	2,901

Total

2,563 2,901

OPERATING EXPENSES

Wages & superannuation	1,417	1,311
Other expenses	1,095	751

Total

2,512 2,062

Net Operating Result

51 839

Total Combined Operating Result

(786) (531)

8.2 ASSETS & LIABILITIES

	2021 \$'000			2020 \$'000		
	Total	Residential Aged Care	Other	Total	Residential Aged Care	Other
Current Assets	17,488	16,065	1,423	14,008	11,161	2,847
Non-Current Assets	39,741	36,880	2,860	37,840	34,940	2,900
Total Assets	57,229	52,945	4,283	51,848	46,101	5,747
Current Liabilities	20,253	16,432	3,821	15,005	11,269	3,736
Non-Current Liabilities	17,304	82	17,222	16,385	91	16,294
Total Liabilities	37,557	16,514	21,042	31,390	11,360	20,030
Net Assets	19,672	36,431	(-16,758)	20,458	34,741	(-14,283)

NOTE 9 EQUITY

a) Nature and purpose of reserve

Entry Contribution

The Entry Contribution Retention Reserve was historically created by the transfer of yearly bond retention monies. This Reserve identified this element of the yearly surplus to be applied towards capital works, in accordance with the Aged Care Legislation. This allocation practice ceased in the 2010 financial year. This has now been transferred to Accumulated Profits and will be used as intended for capital works.

NOTE 10 RELATED PARTY DISCLOSURES

a) The members of Glenview Community Services Inc. Board of Management during the financial year were:

Mr Craig Andrikonis Chairman
 Mr Scott Lancaster Vice-Chairman
 Ms Audrey Mills
 Mr Iain Weir
 Professor James Vickers
 Mrs Anne-Marie Stranger
 Dr Blair Adamczewski appointed Mar 2021
 Mrs Rosemary Rushton resigned Sep 2020

b) The following related party transactions occurred during the financial year:

(i) Consultants and other suppliers are appointed, as required, subject to an evaluation being undertaken to determine best available supplier to suit the organisation's requirements. No related party transactions occurred during the 2020/21 financial year.

(ii) There are no loans owed by members of the Board to the organisation.

NOTE 11 CASH FLOW RECONCILIATION

	2021 \$'000	2020 \$'000
11.1 CASH	6,049	3,414
The definition of cash can be found at Note 1.6 (a) and is referenced at Note 5.1.		
11.2 RECONCILIATION OF OPERATING SURPLUS TO NET CASH FROM OPERATING ACTIVITIES		
Net operating surplus	(786)	(531)
Non-Cash Items		
Depreciation	2,047	1,093
Profit on sale of current and non-current assets	-	-
Revaluation of current assets	-	472
Retention fee on entry contributions	-	6
Changes in assets and liabilities		
Decrease / (increase) in receivables	109	(259)
Decrease / (increase) in accrued income	364	(237)
Decrease / (increase) in prepayments	(310)	287
Increase / (decrease) in employee entitlements	248	(235)
Increase / (decrease) in payables	(352)	(999)
Increase / (decrease) in other liabilities	(423)	699
Net cash from (used by) operating activities	1,743	295

NOTE 12 AVERAGE STAFFING LEVELS

	2021 FTE	2020 FTE
Average full time equivalent employees for the Financial Year	158	120
The number of employees of the organisation as at 30 June 2021	283	188

NOTE 13 FINANCIAL RISK MANAGEMENT POLICIES AND OBJECTIVES

The organisation's principal financial instruments comprise cash and short-term deposits, investment in Hybrid securities issued by the Big 4 banks, investment in conservative managed funds, receivables and payables. The main risks arising from these financial instruments are credit risk, interest rate risk and liquidity risk. Ultimate responsibility for the management of these risks rests with the Board of Management.

a) Credit risk exposures

Credit risk is the risk that a counterparty will default on repayment and arises from the organisation's financial assets of cash and cash equivalents and receivables. The organisation's maximum exposure to credit risk at reporting date is the carrying amount of those assets as presented in notes 6.1 and 6.2 respectively. Cash equivalents are invested with institutions approved by the Board of Management. Receivables are reviewed on an ongoing basis and defaults are historically low. Credit risk is therefore deemed to be minimal.

b) Interest rate risk

Interest rate risk arises from the organisation's cash equivalents and interest bearing liabilities held at variable interest rates. Cash equivalents are invested with, and borrowings made from, institutions approved by the Board of Management. Performance is monitored by the Audit Committee and reported to the Board of Management, generally on a monthly basis.

An increase in interest rates of 0.25% would have increased the Total Operating Surplus by \$15,000, a decrease of 0.25% would have the opposite effect.

c) Liquidity Risk

The organisation principally manages liquidity risk by maintaining adequate levels of cash and short-term cash deposits in institutions approved by the Board of Management in order to meet operational funding requirements. It also has access to banking facilities and continuously monitors forecast and actual cash flows.

The contractual maturities of the organisation's financial instruments are:

2021	1 - 30 days	1 - 12 months	1 to 5 Years	Remaining contractual maturities
Financial Assets	\$'000	\$'000	\$'000	\$'000
Cash	6,049	-	-	-
Cash held in term deposits	-	-	-	-
Receivables	255	35	-	-
Investments	-	-	-	10,403
Total Financial Assets	6,304	35	-	10,403
Financial Liabilities				
Payables	331	521	-	-
Total Financial Liabilities	331	521	-	-
Net Maturity	5,973	(486)	-	10,403

2020	1 - 30 days	1 - 12 months	1 to 5 Years	Remaining contractual maturities
Financial Assets	\$'000	\$'000	\$'000	\$'000
Cash	3,414	-	-	-
Cash held in term deposits	-	-	-	-
Receivables	100	299	-	-
Investments	-	-	-	9,396
Total Financial Assets	3,514	299	-	9,396
Financial Liabilities				
Payables	577	447	-	-
Total Financial Liabilities	577	447	-	-
Net Maturity	2,937	(148)	-	9,396

d) Net Fair Values of Financial Assets and Liabilities

All financial assets and liabilities recorded in the Balance Sheet, including cash, short-term deposits, trade receivables, borrowings and payables are recorded at fair value, being their nominal amount, due to their short-term to maturity. All interest, impairment and other gains and losses are recorded in the Statement of Comprehensive Income. They are designated as fair value through profit and loss under AASB 139 Financial Instruments. They are classified under the Level 1 hierarchy of AASB 7 Financial Instruments: Disclosures as their values can be obtained direct from quoted market prices.

NOTE 14 CLIENTS' FUNDS HELD IN TRUST

	2021	2020
	\$'000	\$'000
Opening Balance	128	72
Net Movement	31	56
Residents' Trust Closing Balance	159	128

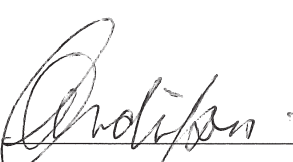
As part of the services offered by Glenview, monies are held in trust for the residents of Glenview. Glenview's responsibility includes both custodial responsibility of the funds and also the responsibility to manage and make payments and deposits on behalf of residents. These monies are held in separate bank accounts and administered through separate ledger accounts. Due to these monies belonging to residents of Glenview, the transactions are not recognised in the financial statements.

Statement of Certificate : User Rights Principles

In accordance with Section 11 of the User Rights Principles Amendment (No 7) 1997, we state on behalf of Glenview Community Services Inc that:


- a) Care recipients' accommodation bond balances required to be repaid during the year have been repaid in accordance with the Act; and
- b) Glenview can repay liabilities for accommodation bond balance in accordance with the Act, that can be expected to fall due in the following financial year; and
- c) Glenview has, throughout the year, had sufficient insurance to cover losses arising from fraud, loss of earnings, fire, flood, or other reasonable insurable events that may affect the ability of Glenview to refund accommodation bond balances.

On behalf of the Board of Management of Glenview Community Services Inc, we approve this statement and certify its accuracy.


Chairman of Board

Mr Craig Andrikonis

Dated: 16/9/2021


Deputy Chairman of Board

Mr Scott Lancaster

Dated: 16/9/2021

Audit Certificate

In our opinion, Glenview Community Services Inc has complied with the requirements of Section 11 of the User Rights Principles Amendment (No. 7) 1997 for the year ended 30 June 2021.


D Palmer

BDO Audit (Tas)

Chartered Accountants

Dated: 17/9/2021



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INDEPENDENT AUDITOR'S REPORT

To the members of Glenview Community Services Inc

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Glenview Community Services Inc (the registered entity), which comprises the statement of financial position as at 30 June 2021, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial report, including a summary of significant accounting policies, and the responsible entities' declaration.

In our opinion the accompanying financial report of Glenview Community Services Inc, is in accordance with the Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) Giving a true and fair view of the registered entity's financial position as at 30 June 2021 and of its financial performance for the year then ended; and
- (ii) Complying with Australian Accounting Standards and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

Those charged with governance are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the registered entity's annual report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

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In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of responsible entities for the Financial Report

The responsible entities of the registered entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the ACNC Act, and for such internal control as the responsible entities determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, responsible entities are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intends to liquidate the registered entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the registered entity's financial reporting process.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at:

http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of our auditor's report.

BDO Audit (TAS)

BDO Audit (TAS)


DAVID E PALMER
Partner

Hobart, 17 September 2021

Statement by the Board of Management

In the opinion of the members of the Board of Management of Glenview Community Services Inc:

1. The accompanying financial statements present fairly the financial performance of Glenview Community Services Inc for the twelve months ended 30 June 2021 and the financial position of Glenview Community Services Inc as at 30 June 2021.
2. The financial statements are prepared in accordance with the Associations Incorporation Act (Tas).
3. As at the date of this statement, there are reasonable grounds to believe that Glenview Community Services Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with the resolution of the Board of Management.



Chairman of Board

Mr Craig Andrikonis

Dated: 16/9/2021



Deputy Chairman of Board

Mr Scott Lancaster

Dated: 16/9/2021



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DECLARATION OF INDEPENDENCE BY DAVID PALMER TO THE DIRECTORS OF GLENVIEW COMMUNITY SERVICES INC.

As lead auditor of Glenview Community Services Inc. for the year ended 30 June 2021, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of section 60-40 of the *Australian Charities and Not-for-profit Commission Act 2012* in relation to the audit; and
2. No contraventions of any applicable code of professional conduct in relation to the audit.



DAVID E PALMER
Partner

BDO AUDIT (TAS)

Hobart

30 June 2021

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